

A SYSTEM AND METHOD FOR IMPROVING THE  
OPERATIONS OF A BUSINESS ENTITY AND MONITORING AND  
REPORTING THE RESULTS THEREOF

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ABSTRACT

10 The present invention is a method and system for providing reduced  
insurance premiums to an insured entity and a reduced risk of loss to an  
insuring entity. A program containing certain program requirements for the  
insured entity is created, and procedures are designed for the insured entity to  
meet these predetermined program requirements. The proximity in meeting  
these program requirements are monitored and then communicated to an  
interested third party, such as the insurer. Thus, the present invention by  
monitoring the insured entity, and communicating information relating to the  
15 insured entity to the insuring entity, allows the insuring entity to reduce the  
insurance costs to the insured entity if such monitoring results in favorable  
information for the insurer.